

Transformational Investment Portfolio One Limited
(Incorporated in the Republic of South Africa)
(Registration number 2017/458073/06)
CTSE share code: "ZXTIP"
ISIN: ZAEZ00000042
("TIP One" or "the Company")



UNAUDITED QUARTERLY NET ASSET VALUE AS AT 31 MARCH 2022

In terms of paragraph 16.17.3 of the Cape Town Stock Exchange Listings Requirements, a listed investment company is required to publish its net asset value ("NAV") at the end of each quarter.

Accordingly, the Company advises that for the third quarter as at 31 March 2022, its NAV was R1.86 million.

The market value of the TIP One investment portfolio for the as at 31 March 2022 was R2.56 million as compared to R2.52 million as at 31 December 2021.

The increase in market value of the investments in the portfolio over this quarter is attributable the increase in the investments available for sale which are held at fair value through other comprehensive income and subsequently fair valued at the end of each quarter.

The financial information contained in this announcement has not been audited or reviewed by the Company's auditors.

Johannesburg
22 April 2022

Issuer Agent



Questco Corporate Advisory Proprietary Limited